



AUDIT AND GOVERNANCE COMMITTEE:

29 January 2019

Report of: Borough Treasurer

Contact for further information: Marc Taylor (Extn. 5092)
(E-mail: marc.taylor@westlancs.gov.uk)

SUBJECT: GRANT THORNTON - AUDIT PLAN

Wards affected: Borough wide

1.0 PURPOSE OF THE REPORT

- 1.1 To receive a report from our External Auditors setting out their plan for the audit of the Council's 2018/19 financial statements and consideration of value for money issues.

2.0 RECOMMENDATION

- 2.1 That the report be noted.
-
-

3.0 BACKGROUND

- 3.1 It is a statutory requirement that the Council's accounts are audited each year by an external auditor. The appendix to this report sets out the plan that our external auditors, Grant Thornton, intend to use to complete the audit of the Council's 2018/19 financial statements.

4.0 THE AUDIT PLAN

- 4.1 The Audit Plan has been developed to take account of the following factors:
- The challenges and opportunities that the Council is facing
 - The impact of key developments in the local government sector
 - National audit requirements
 - Significant and other risks identified

- 4.2 Key dates for the audit are included in the plan, and the end outcome of this process will be a report on the findings from the audit to this Committee in July 2019. This report will include an opinion on whether the accounts provide a true and fair view of the financial position and performance of the Council and whether there are effective arrangements in place for securing value for money.
- 4.3 Representatives of Grant Thornton will present their report at the Committee meeting and will be able to answer any questions that Members may have on their audit plan.

5.0 SUSTAINABILITY IMPLICATIONS

- 5.1 There are no significant sustainability impacts associated with this report and, in particular, no significant impact on crime and disorder.

6.0 RISK ASSESSMENT

- 6.1 The audit of the Statement of Accounts is part of the overall control framework that is designed to ensure that the Council properly accounts for the use of its assets and resources.

Background Documents

There are no background documents (as defined in Section 100D(5) of the Local Government Act 1972) to this Report.

Equality Impact Assessment

The decision does not have any direct impact on members of the public, employees, elected members and / or stakeholders. Therefore no Equality Impact Assessment is required.

Appendices

Appendix – Grant Thornton Audit Plan